GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6754
ANSWERED ON:10.05.2002
BANK LOAN DEFAULTERS
SUKDEO PASWAN

Will the Minister of FINANCE be pleased to state:

(a) the total number of such account holders in Madhya Pradesh who have taken loans more than Rs.5 crores from various nationalised banks and financial institution and enlisted as defaulters;

(b) the number of the account holders out of the above said defaulters whose applications are pending with the banks and financial institution for fresh loans; and

(c) the number of defaulters out of them who have been declared so by more than two banks and financial institutions ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a)&(c): According to information available with Reserve Bank of India (RBI), as on 31st March, 2001 loans outstanding of Rs.5 crore and above of 83 borrowers with addresses in Madhya Pradesh were classified as `doubtful` or `loss` or suit filed. Out of these 83 borrowers, 20 borrowers were reported as defaulters to more than one bank/ financial institution.

(b): The data reporting system of RBI does not generate the requisite information.